

ISSN 0309-166X

CAMBRIDGE JOURNAL OF ECONOMICS

Volume 32 Number 1 January 2008

Published on behalf of the Cambridge Political Economy Society



OXFORD JOURNALS
OXFORD UNIVERSITY PRESS

CAMBRIDGE JOURNAL OF ECONOMICS

PATRONS

Luigi Pasinetti, Amartya Sen

EDITORS

Stephanie Blankenburg, Brendan Burchell, Ha-Joon Chang, Ken Courtts, Simon Deakin, Philip Faulkner, Geoff Harcourt, Geoff Hodgson, Alan Hughes, Geoffrey Ingham, Michael Kitson, Clive Lawson, Tony Lawson, Ron Martin, Katharine Norman (Managing Editor), Peter Nolan, Gabriel Palma, Stephen Pratten, Jochen Runde, Ajit Singh, Frank Wilkinson

ASSOCIATE EDITORS

Mahmoud Abdel-Fadil (Middle East), Michael Landesmann (Austria), Amiya Bagchi (India), Michael Anyadike-Danes, Francis Cripps, Paul Dunne, Jane Humphries, Mushtaq Khan, Jonathan Michie, Mario Nuti, Terry O'Shaughnessy, Jill Rubery, John Sender, Ron Smith, Sheila Smith, Ian Steedman, Terry Ward (UK), Martin Fetherston, Diane Flaherty, Anwar Shaikh (USA), Michael Ellman (The Netherlands), Ned Lorenz, Pascal Petit (France), Hugh Whittaker (New Zealand)

The *Cambridge Journal of Economics*, founded in the traditions of Marx, Keynes, Kalecki, Joan Robinson and Kaldor, provides a focus for theoretical, applied, interdisciplinary and methodological work, with strong emphasis on realism of analysis, the development of critical perspectives, the provision and use of empirical evidence, and the construction of policy. The Editors welcome submissions in this spirit on economic and social issues such as unemployment, inflation, the organisation of production, the distribution of the social product, class conflict, economic underdevelopment, globalisation and international economic integration, changing forms and boundaries of markets and planning, and uneven development and instability in the world economy.

SUBSCRIPTIONS

A subscription to *Cambridge Journal of Economics* comprises 6 issues, published in January, March, May, July, September and November. All prices include postage, and for subscribers outside the UK delivery is by Standard Air.

Cambridge Journal of Economics Advance Access contains papers that have been finalised, but have not yet been included within the issue. Advance Access is updated monthly.

Annual Subscription Rate (Volume 32, 6 issues, 2008)

Institutional: Print edition and site-wide online access: £302/€453/\$574. Print edition only: £287/€431/\$545. Site-wide online access only: £287/€431/\$545. *Personal*: Print edition and individual online access: £62/€93/\$118. A combined price is available for a subscription to *Cambridge Journal of Economics* and *Contributions to Political Economy*. *Institutional*: Print edition and site-wide online access: £343/€515/\$652. Print edition only: £326/€489/\$619. *Personal*: Print edition and individual online access: £81/€122/\$154. Please note: US\$ rate applies to US and Canada, Euros applies to Europe, UK£ applies to UK and Rest of World. There are other subscription rates available, for a complete listing please visit http://www.oxfordjournals.org/comeco/access_purchase/price_list.html

Full prepayment, in the correct currency, is required for all orders. Orders are regarded as firm and payments are not refundable. Subscriptions are accepted and entered on a complete volume basis. Claims cannot be considered more than FOUR months after publication or date of order, whichever is later. All subscriptions in Canada are subject to GST. Subscriptions in the EU may be subject to European VAT. If registered, please supply details to avoid unnecessary charges. For subscriptions that include online versions, a proportion of the subscription price may be subject to UK VAT. Personal rate subscriptions are only available if payment is made by personal cheque or credit card and delivery is to a private address.

The current year and two previous years' issues are available from Oxford University Press. Previous volumes can be obtained from Swets and Zeitlinger, Backsets Department, PO Box 830, 2160 SZ, Lisse, Holland. Tel: +31 252 435 111.

For further information, please contact: Journals Customer Service Department, Oxford University Press, Great Clarendon Street, Oxford OX2 6DP, UK. Email: jnls.cust.serv@oxfordjournals.org. Tel (and answerphone outside normal working hours): +44 (0)1865 353907. Fax: +44 (0)1865 353485. **In the US, please contact:** Journals Customer Service Department, Oxford University Press, 2001 Evans Road, Cary, NC 27513, USA. Email: jnlor ders@oxfordjournals.org. Tel (and answerphone outside normal working hours): 800 852 7323 (toll-free in USA/Canada). Fax: 919 677 1714. **In Japan, please contact:** Journals Customer Services, Oxford University Press, 4-5-10-8F Shiba, Minato-ku, Tokyo, 108-8386, Japan. Email: okudaoup@po.ijnet.or.jp. Tel: +81 3 5444 5858. Fax: +81 3 3454 2929.

Methods of payment. (i) Cheque (payable to Oxford University Press, to Oxford University Press, Cashiers Office, Great Clarendon Street, Oxford OX2 6DP, UK) in GB£ Sterling (drawn on a UK bank), US\$ Dollars (drawn on a US bank), or EU€ Euros. (ii) Bank transfer to Barclays Bank Plc, Oxford Group Office, Oxford (bank sort code 20-65-18) (UK), overseas only Swift code BARC GB 22 (GB£ Sterling to account no. 70299332, IBAN GB89BARC20651870299332; US\$ Dollars to account no. 66014600, IBAN GB27BARC20651866014600; EU€ Euros to account no. 78923655, IBAN GB16BARC20651878923655). (iii) Credit card (Mastercard, Visa, Switch or American Express).

Cambridge Journal of Economics is published bi-monthly by Oxford University Press, Oxford, UK. Annual subscription price is £302/€453/\$574. *Cambridge Journal of Economics* is distributed by Mercury International, 365 Blair Road, Avenel, NJ 07001, USA. Periodicals postage paid at Rahway, NJ and at additional entry points. US Postmaster: send address changes to *Cambridge Journal of Economics* (ISSN 0309-166X), c/o Mercury International, 365 Blair Road, Avenel, NJ 07001, USA.

Oxford Journals Environmental and Ethical Policies

Oxford Journals is committed to working with the global community to bring the highest quality research to the widest possible audience. Oxford Journals will protect the environment by implementing environmentally friendly policies and practices wherever possible. Please see <http://www.oxfordjournals.org/ethicalpolicies.html> for further information on Oxford Journals' environmental and ethical policies.

Abstracted and Indexed by *Geo Abstracts*, *Social Sciences Abstracts*, *ISI: Social Sciences Citation Index*, *Journal of Economic Literature*, *e-JEL*, *Social Science Research Network (SSRN)*, *British Humanities Index*, *Research in Economic Papers (RePEc)* and *EconLit*.